

**THE SHRINE OF OUR LADY
OF GOOD HELP, INC.
Green Bay, Wisconsin**

**FINANCIAL STATEMENTS
December 31, 2015 and 2014**

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INDEPENDENT AUDITORS' REPORT

The Board of Directors
The Shrine of Our Lady of Good Help, Inc.
Green Bay, Wisconsin

We have audited the accompanying financial statements of The Shrine of Our Lady of Good Help, Inc. (a Wisconsin corporation), which comprise the statements of financial position as of December 31, 2015 and 2014, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

The Board of Directors
The Shrine of Our Lady of Good Help, Inc.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Shrine of Our Lady of Good Help, Inc., as of December 31, 2015 and 2014, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Oshkosh, Wisconsin
March 1, 2016

THE SHRINE OF OUR LADY OF GOOD HELP, INC.
STATEMENTS OF FINANCIAL POSITION
December 31, 2015 and 2014

ASSETS

	<u>2015</u>	<u>2014</u>
Cash and cash equivalents	\$ 66,013	\$ 69,013
Accounts receivable	69,691	21,218
Contributions receivable	4,662,565	-
Inventory and prepaid expenses	85,878	85,489
Interest in investments held by Catholic Foundation	4,082,932	4,131,360
Property and equipment, net	<u>2,452,779</u>	<u>2,586,885</u>
TOTAL ASSETS	<u>\$ 11,419,858</u>	<u>\$ 6,893,965</u>

LIABILITIES AND NET ASSETS

LIABILITIES

Accounts payable	\$ 152,977	\$ 29,015
Accrued expenses	66,506	50,650
Line of credit	<u>100,551</u>	<u>75,000</u>
Total liabilities	<u>320,034</u>	<u>154,665</u>

NET ASSETS

Unrestricted	2,297,883	2,557,696
Temporarily restricted	8,719,980	4,115,323
Permanently restricted	<u>81,961</u>	<u>66,281</u>
Total net assets	<u>11,099,824</u>	<u>6,739,300</u>

TOTAL LIABILITIES AND NET ASSETS	<u>\$ 11,419,858</u>	<u>\$ 6,893,965</u>
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The accompanying notes are an integral part of the financial statements.

THE SHRINE OF OUR LADY OF GOOD HELP, INC.
STATEMENT OF ACTIVITIES
Year Ended December 31, 2015

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
REVENUES AND SUPPORT				
Contributions				
General	\$ 542,609	\$ 4,714,175	\$ 15,680	\$ 5,272,464
Appeal	68,844	-	-	68,844
Offertory	104,190	-	-	104,190
Noncash	46,010	-	-	46,010
Sales, net of expenses of \$286,535	169,050	-	-	169,050
Other	16,859	-	-	16,859
Net assets released from restrictions	<u>109,217</u>	<u>(109,217)</u>	<u>-</u>	<u>-</u>
 Total revenues and support	 <u>1,056,779</u>	 <u>4,604,958</u>	 <u>15,680</u>	 <u>5,677,417</u>
 EXPENSES				
Salaries and wages	340,272	-	-	340,272
Personnel benefits	103,988	-	-	103,988
Candles	78,778	-	-	78,778
Purchased services	388,866	-	-	388,866
Facilities, buildings, and grounds	299,771	-	-	299,771
Office	86,662	-	-	86,662
Other	<u>18,255</u>	<u>-</u>	<u>-</u>	<u>18,255</u>
 Total expenses	 <u>1,316,592</u>	 <u>-</u>	 <u>-</u>	 <u>1,316,592</u>
 Revenues and support in excess (deficient) of expenses	 <u>(259,813)</u>	 <u>4,604,958</u>	 <u>15,680</u>	 <u>4,360,825</u>
 OTHER CHANGES IN NET ASSETS				
Change in interest in investments held by Catholic Foundation	-	(109,123)	-	(109,123)
Distributions from Catholic Foundation	<u>-</u>	<u>108,822</u>	<u>-</u>	<u>108,822</u>
 Total other changes in net assets	 <u>-</u>	 <u>(301)</u>	 <u>-</u>	 <u>(301)</u>
 CHANGE IN NET ASSETS	 <u>(259,813)</u>	 <u>4,604,657</u>	 <u>15,680</u>	 <u>4,360,524</u>
 NET ASSETS - BEGINNING OF YEAR	 <u>2,557,696</u>	 <u>4,115,323</u>	 <u>66,281</u>	 <u>6,739,300</u>
 NET ASSETS - END OF YEAR	 <u>\$ 2,297,883</u>	 <u>\$ 8,719,980</u>	 <u>\$ 81,961</u>	 <u>\$ 11,099,824</u>

The accompanying notes are an integral part of the financial statements.

THE SHRINE OF OUR LADY OF GOOD HELP, INC.
STATEMENT OF ACTIVITIES
Year Ended December 31, 2014

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
REVENUES AND SUPPORT				
Contributions				
General	\$ 438,720	\$ 879,155	\$ 6,890	\$ 1,324,765
Appeal	37,534	-	-	37,534
Offertory	103,424	-	-	103,424
Sales, net of expenses of \$309,429	175,421			175,421
Other	8,413	-	-	8,413
Net assets released from restrictions	434,910	(434,910)	-	-
	<u>1,198,422</u>	<u>444,245</u>	<u>6,890</u>	<u>1,649,557</u>
Total revenues and support				
EXPENSES				
Salaries and wages	227,309	-	-	227,309
Personnel benefits	69,192	-	-	69,192
Candles	69,660	-	-	69,660
Purchased services	170,063	-	-	170,063
Facilities, buildings, and grounds	140,453	-	-	140,453
Office	54,940	-	-	54,940
Other	17,741	-	-	17,741
	<u>749,358</u>	<u>-</u>	<u>-</u>	<u>749,358</u>
Total expenses				
Revenues and support in excess of expenses	<u>449,064</u>	<u>444,245</u>	<u>6,890</u>	<u>900,199</u>
OTHER CHANGES IN NET ASSETS				
Change in interest in investments held by Catholic Foundation	-	(430,322)	-	(430,322)
Distributions from Catholic Foundation	-	432,792	-	432,792
	<u>-</u>	<u>2,470</u>	<u>-</u>	<u>2,470</u>
Total other changes in net assets				
CHANGE IN NET ASSETS	449,064	446,715	6,890	902,669
NET ASSETS - BEGINNING OF YEAR	<u>2,108,632</u>	<u>3,668,608</u>	<u>59,391</u>	<u>5,836,631</u>
NET ASSETS - END OF YEAR	<u>\$ 2,557,696</u>	<u>\$ 4,115,323</u>	<u>\$ 66,281</u>	<u>\$ 6,739,300</u>

The accompanying notes are an integral part of the financial statements.

THE SHRINE OF OUR LADY OF GOOD HELP, INC.
STATEMENTS OF CASH FLOWS
Years Ended December 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from contributors	\$ 704,508	\$ 636,742
Cash received from gift shop	455,585	484,850
Cash received from Catholic Foundation	108,822	432,792
Cash paid to suppliers	(817,915)	(694,039)
Cash paid to and on behalf of employees	<u>(429,649)</u>	<u>(297,770)</u>
Net cash flows from operating activities	<u>21,351</u>	<u>562,575</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash paid for purchase of property and equipment	(36,018)	(469,370)
Cash paid for interest in investments held by Catholic Foundation	<u>(60,695)</u>	<u>(871,200)</u>
Net cash flows from investing activities	<u>(96,713)</u>	<u>(1,340,570)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Contributions restricted for capital campaign	46,811	864,776
Net borrowings (payments) on line of credit	<u>25,551</u>	<u>(100,000)</u>
Net cash flows from financing activities	<u>72,362</u>	<u>764,776</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(3,000)	(13,219)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	<u>69,013</u>	<u>82,232</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 66,013</u>	<u>\$ 69,013</u>
RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 4,360,524	\$ 902,669
Adjustments to reconcile change in net assets to net cash flows from operating activities		
Depreciation	216,134	75,474
Accretion	1,245	1,209
Noncash contribution	(46,010)	-
Contributions restricted for capital campaign	(4,709,376)	(864,776)
Change in interest in investments held by Catholic Foundation	109,123	430,322
Changes in certain assets and liabilities:		
Accounts receivable	(48,473)	27,382
Inventory and prepaid expenses	(389)	(8,184)
Accounts payable	122,717	(1,275)
Accrued expenses	<u>15,856</u>	<u>(246)</u>
Net cash flows from operating activities	<u>\$ 21,351</u>	<u>\$ 562,575</u>
SUPPLEMENTAL CASH FLOW INFORMATION		
Cash paid for interest	\$ 2,348	\$ 4,409
NONCASH INVESTING AND FINANCING ACTIVITIES		
Contribution of property and equipment	\$ 46,010	\$ -

The accompanying notes are an integral part of the financial statements.

THE SHRINE OF OUR LADY OF GOOD HELP, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2015 and 2014

NOTE 1 - NATURE OF OPERATIONS

The Shrine of Our Lady of Good Help, Inc. (the Shrine) is a not-for-profit corporation organized under the laws of the state of Wisconsin for the purpose of preserving the site of an apparition of the Blessed Virgin Mary, providing a proper place of rest, prayer, and worship for pilgrims coming to the Shrine of Our Lady of Good Help and acting as a resource for people who wish to learn more about the Shrine and the Blessed Virgin Mary.

On December 8, 2010, Most Rev. David Ricken, Bishop of the Catholic Diocese of Green Bay, issued a decree giving his official approval of the Marian apparitions at the Shrine.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Net Assets

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Shrine are classified and reported as follows:

Unrestricted - Net assets that are not subject to donor-imposed stipulations.

Temporarily Restricted - Net assets subject to donor-imposed stipulations at either expire by passage of time or can be fulfilled and removed by actions of the Shrine pursuant to those stipulations.

Permanently Restricted - Net assets resulting from contributions with donor-imposed stipulations that require the Shrine to hold the gift in perpetuity. Permanently restricted net assets consist of endowment fund contributions to be held in perpetuity, the income from which is available for the purpose of the Shrine.

Cash and Cash Equivalents

The Shrine defines cash and cash equivalents as highly liquid, short-term investments with a maturity at the date of acquisition of three months or less. In addition to a pooled cash account, the Shrine also maintains a bank deposit account, which, at times, may exceed federally insured limits. The Shrine has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash.

THE SHRINE OF OUR LADY OF GOOD HELP, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2015 and 2014

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Accounts Receivable

The majority of the Shrine accounts receivable are due from other diocesan corporations. Credit is extended based on evaluation of financial condition and financial need, and collateral is generally not required. Accounts receivable are due within 30 days or according to separately stated terms and are stated as amounts due, net of an allowance for doubtful accounts. The Shrine provides an allowance for doubtful accounts equal to the estimated uncollectible amounts. No allowance for doubtful accounts was necessary at December 31, 2015 and 2014.

Contributions Receivable

Contributions receivable are recorded at fair value at the date the pledge is received. Amounts that are expected to be collected within one year are recorded at their net realizable value. Amounts that are expected to be collected after one year have been discounted using various factors applicable to the donor and Organization in the year in which the contribution was made. Balances are reviewed individually for collectability. When collection efforts have been exhausted, uncollectible amounts are charged directly to bad debt expense. Bad debt expense was \$-0- during the years ended December 31, 2015 and 2014. As of December 31, 2015 and 2014, management estimates that all outstanding contributions receivable are collectible.

Inventory

Inventory, which consists of merchandise for sale, is stated at the lower of cost or market, with cost determined on the first-in, first-out basis.

Property and Equipment

Property and equipment are stated at cost if purchased or fair market value at date of the gift if donated. All acquisitions of property in excess of \$5,000 and equipment in excess of \$1,000 and all expenditures for improvements and betterments that materially prolong the useful lives of assets are capitalized. Maintenance, repairs, and minor improvements are expensed as incurred. When assets are retired or otherwise disposed of, their costs and related accumulated depreciation are removed from the accounts and resulting gains or losses are included in income.

Property and equipment are depreciated using the straight-line method over their estimated useful lives, as follows:

	<u>Years</u>
Land improvements	10 - 40
Building and improvements	5 - 40
Furniture and equipment	5 - 20
Vehicles	3 - 5

THE SHRINE OF OUR LADY OF GOOD HELP, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2015 and 2014

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Impairment of Long-Lived Assets

The Shrine reviews long-lived assets, including property and equipment, for impairment whenever events or changes in business circumstances indicate that the carrying amount of an asset may not be fully recoverable. An impairment loss would be recognized when the estimated future cash flows from the use of the assets are less than the carrying amount of that asset. To date, there have been no such losses.

Contribution Recognition

Contributions are recognized as revenue when they are received or unconditionally pledged. Contributions that are unrestricted by the donor are reported as increases in unrestricted net assets. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets, depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions.

Donated services are recognized as contributions if the services (a) create or enhance non-financial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Shrine. A substantial number of unpaid volunteers have made significant contributions of their time to the operations for the Shrine. The value of these donated services and time is not recognized in the accompanying financial statements because they do not meet the criteria for recognition. There were no significant donated services in 2015 or 2014.

Advertising

Advertising costs are charged to operations when incurred. Advertising expense was \$120,640 and \$8,586 for the years ended December 31, 2015 and 2014, respectively.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Income Tax Status

The Shrine has received notification that it qualifies as a tax-exempt organization under Section 501(c)(3) covered by the U.S. Internal Revenue Service group exemption letter of the United States Conference of Catholic Bishops and corresponding provisions of state law and, accordingly, is not subject to federal or state income taxes.

THE SHRINE OF OUR LADY OF GOOD HELP, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2015 and 2014

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Asset Retirement Obligation

The Shrine follows accounting principles that refer to a legal obligation to perform an asset retirement activity even if the timing and/or settlement is conditional on a future event that may or may not be within the control of an organization. The Shrine owns certain buildings that contain encapsulated asbestos material. Expenses of \$1,245 and \$1,209 were recorded during the years ended December 31, 2015 and 2014, respectively, for asbestos clean-up costs, increasing the total liability to \$42,737 and \$41,492 at December 31, 2015 and 2014, respectively.

The estimate of the losses that are probable from environmental remediation liabilities for asbestos removal was calculated using the expected cash flow approach and based on an inventory of the Shrine's long-lived assets combined with an estimate of the current market prices to remove the asbestos. The Shrine utilized a credit-adjusted risk-free rate to discount the asset retirement obligation. It is reasonably possible that changes in this estimate could occur in the near term and that actual results could differ from this estimate and could have a material impact on the financial statements.

Subsequent Events

In preparing these financial statements, the Shrine has evaluated events and transactions for potential recognition or disclosure through March 1, 2016, the date the financial statements were available to be issued.

Reclassifications

Certain prior year amounts have been reclassified to conform to the current year's presentation. The reclassifications had no impact on previously reported changes in net assets.

NOTE 3 - CONTRIBUTIONS RECEIVABLE

Contributions receivable are expected to be collected as follows at December 31:

	<u>2015</u>	<u>2014</u>
Less than one year	\$ 1,000,000	\$ -
One to five years	4,000,000	-
Less: Unamortized discount (3%)	<u>(337,435)</u>	<u>-</u>
Total contributions receivable	<u>\$ 4,662,565</u>	<u>\$ -</u>

A discount rate of 3% was used to determine the net present value of future cash flows.

The balance of contributions receivable at December 31, 2015 is due from one donor. Contributions from this donor comprised 82% of the Shrine's revenues and support for the year ended December 31, 2015.

THE SHRINE OF OUR LADY OF GOOD HELP, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2015 and 2014

NOTE 4 - FAIR VALUE OF FINANCIAL INSTRUMENTS

As defined by current authoritative guidance, fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. In determining fair value, the Shrine uses various valuation methods including the market, income, and cost approaches. The assumptions used in the application of these valuation methods are developed from the perspective of market participants pricing the asset or liability. Inputs used in the valuation methods can be either readily observable, market corroborated, or generally unobservable inputs. Whenever possible, the Shrine attempts to utilize valuation methods that maximize the use of observable inputs and minimize the use of unobservable inputs. Based on the observability of the inputs used in the valuation methods, the Shrine is required to provide the following information according to the fair value hierarchy. The fair value hierarchy ranks the quality and reliability of the information used to determine the fair values. Assets and liabilities measured, reported, and/or disclosed at fair value will be classified and disclosed in one of the following three categories:

- Level 1 - Quoted market prices in active markets for identical assets or liabilities.
- Level 2 - Observable market based inputs or unobservable inputs that are corroborated by market data.
- Level 3 - Unobservable inputs that are not corroborated by market data.

The table below presents the balances of assets measured at fair value on a recurring basis:

	December 31, 2015			
	Total	Level 1	Level 2	Level 3
Interest in investments held by Catholic Foundation	<u>\$ 4,082,932</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,082,932</u>
	December 31, 2014			
	Total	Level 1	Level 2	Level 3
Interest in investments held by Catholic Foundation	<u>\$ 4,131,360</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,131,360</u>

Interest in investments held by the Catholic Foundation is measured at fair value based on information received from the manager of the funds. It is classified as Level 3 as the valuation is not corroborated by market data. The unobservable inputs are the underlying assets at the Catholic Foundation and its investment policy. The Catholic Foundation does not have any restrictions on redemption frequency or a required redemption notice period.

THE SHRINE OF OUR LADY OF GOOD HELP, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2015 and 2014

NOTE 4 - FAIR VALUE OF FINANCIAL INSTRUMENTS (CONTINUED)

The changes in Level 3 assets measured at fair value on a recurring basis are summarized as follows:

	<u>2015</u>	<u>2014</u>
Balance, January 1	\$ 4,131,360	\$ 3,690,482
Changes in interest in investments held by Catholic Foundation	(109,123)	(430,322)
Purchases and contributions	<u>60,695</u>	<u>871,200</u>
Total	<u>\$ 4,082,932</u>	<u>\$ 4,131,360</u>

NOTE 5 - INTEREST IN INVESTMENTS HELD BY CATHOLIC FOUNDATION

The Catholic Foundation for the Diocese of Green Bay, Inc. (Catholic Foundation) holds funds for the use and future benefit of the Shrine, per the fund agreement. The Catholic Foundation provides an annual distribution of up to 5% of the fair market value of the fund determined on the last business day of the preceding year. The value of this fund at December 31, 2015 and 2014 is \$86,207 and \$76,445, respectively.

The Shrine has a capital project fund that was established during 2013. The fund is utilized for current and future capital projects with distributions limited only by the fund balance. The value of this fund at December 31, 2015 and 2014 is \$3,996,725 and \$4,054,915, respectively.

THE SHRINE OF OUR LADY OF GOOD HELP, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2015 and 2014

NOTE 6 - PROPERTY AND EQUIPMENT

Property and equipment consisted of the following at December 31:

	2015	2014
Land and improvements	\$ 1,271,530	\$ 1,182,417
Buildings and improvements	1,792,680	1,095,871
Furniture and equipment	83,807	76,483
Vehicles	40,511	40,511
Construction in progress	-	711,218
Total - at cost	3,188,528	3,106,500
Less accumulated depreciation	(735,749)	(519,615)
Property and equipment, net	\$ 2,452,779	\$ 2,586,885

Depreciation expense of \$13,680 and \$14,345 was recorded on the statement of activities in office and other expense for the years ended December 31, 2015 and 2014, respectively and \$202,454 and \$61,129 was recorded on the statement of activities in facilities expense for the years ended December 31, 2015 and 2014, respectively.

NOTE 7 - LINE OF CREDIT

The Shrine has a \$1,000,000 unsecured line of credit with Associated Bank, N.A. at December 31, 2015 and 2014, of which \$100,551 and \$75,000 was used as of December 31, 2015 and 2014, respectively. Amounts drawn against the line of credit bear interest at the current LIBOR rate plus 1.95% (effectively 2.38% and 2.12% at December 31, 2015 and 2014, respectively). The line of credit is due November 27, 2016.

THE SHRINE OF OUR LADY OF GOOD HELP, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2015 and 2014

NOTE 8 - FUNCTIONAL CLASSIFICATION OF EXPENSES

The costs of providing program and other activities have been summarized on a functional basis. Accordingly, certain costs have been allocated among the program and supporting services benefited.

Expenses by function for the years ended December 31 is as follows:

	<u>2015</u>	<u>2014</u>
Program services	\$ 1,263,078	\$ 704,458
Management and general	49,614	41,100
Fundraising	<u>3,900</u>	<u>3,800</u>
Total	<u>\$ 1,316,592</u>	<u>\$ 749,358</u>

NOTE 9 - INTERDIOCESAN TRANSACTIONS

The Shrine was a party to various transactions with other diocesan corporations during the years ended December 31, 2015 and 2014. Total revenues and support from other diocesan corporations were \$98,826 and \$36,201 for the years ended December 31, 2015 and 2014, respectively, and relates to donations and annual appeal receipts. Total expenses paid to other diocesan corporations were \$136,200 and \$114,057 for the years ended December 31, 2015 and 2014, respectively, and relates to administrative and support services. Amounts due from other diocesan corporations were \$62,353 and \$10,415 at December 31, 2015 and 2014, respectively. Amounts due to other diocesan corporations were \$4,702 and \$5,721, at December 31, 2015 and 2014, respectively.

NOTE 10 - RETIREMENT PLAN

The Shrine participates in the Catholic Diocese of Green Bay Employees' Retirement Plan. The defined contribution retirement plan covers most lay employees. The vesting period of the plan is six months. Contributions are 9% of an employee's current year wage and are made each pay period. Retirement plan expense was \$18,785 and \$13,833 for the years ended December 31, 2015 and 2014, respectively.

THE SHRINE OF OUR LADY OF GOOD HELP, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2015 and 2014

NOTE 11 - RESTRICTIONS ON NET ASSETS

Temporarily restricted net assets are available for the following purposes as of December 31:

	<u>2015</u>	<u>2014</u>
Property and equipment	\$ 8,669,890	\$ 4,065,515
Other	<u>50,090</u>	<u>49,808</u>
Total	<u>\$ 8,719,980</u>	<u>\$ 4,115,323</u>

Permanently restricted net assets of \$81,961 and \$66,281 are held by the Catholic Foundation of the Diocese of Green Bay, Inc., in trust for the benefit of the Shrine as of December 31, 2015 and 2014, respectively.

This information is an integral part of the accompanying financial statements.